

Nigel Kleinfeld

Charlton Athletic Supporters Trust

22 June 2017

Dear Nigel

I am writing on behalf of the Board of Directors in response to your letter of 11 May 2017 which queries the non-disclosure of Katrien Meire's remuneration in the June 2016 statutory accounts of both Charlton Athletic Football Company Limited and Baton 2010 Limited.

The two key points of note are as follows:

None of the directors of Charlton Athletic Football Company Limited, or indeed Baton 2010 Limited or Charlton Athletic Holdings Limited are remunerated for their services as a director of the Company. For clarification purposes the directors are Roland Duchatelet, Richard Murray and Katrien Meire.

Therefore we believe that Note 6 contains the correct disclosure in stating that "no directors received any emoluments (2015 - £nil) in respect of their services as a director". Naturally our auditors have confirmed this disclosure as being appropriate before they signed the audit report and that the requirements of Statutory Instrument S12008 410 have been addressed.

Katrien Meire does receive remuneration from Charlton Athletic Football Company Limited in her capacity as Chief Executive of the company. This remuneration is included in the staff costs note (note 6 of the 30 June 2016 accounts – Charlton Athletic Football Company Limited and Baton 2010 Limited). This remuneration is also included in the Key Management Compensation disclosure of note 6 in the Baton 2010 Limited accounts.

Going forward we will enhance the written disclosure to the Staff Costs note to ensure all users of the accounts are aware that Katrien Meire's remuneration is included in the total Staff Costs figure.

Yours sincerely

David Joyes - Chief Financial officer

On behalf of the Board of Directors of Baton 2010 Ltd and Charlton Athletic Football Company Ltd