



**Charlton Supporters Society Ltd
(known as Charlton Athletic Supporters' Trust)
Annual General Meeting**

November 19th 2026 at 7.30pm via Zoom

AGENDA

- 1. Chair's welcome**
- 2. Apologies for absence**
- 3. Minutes of last AGM (27.11.25)**
- 4. Adoption of Annual Report for year ending 1.6.26**
- 5. Presentation of Accounts for financial year ending 1.6.26**
- 6. Election of board**
- 7. Resolution :**

**That the members of CAS Trust shall not require an audit of the
accounts for the year ending 1.6.27**

CAST Annual General Meeting held on 27th November 2025 at 7.30pm by Zoom

Present: Heather McKinlay, Heather Alderson, Richard Wiseman, Paul Breen, Nigel Kleinfeld, Bob Munro, Sam White, Alex Whitmore, Alison Willis, Andrew Milnes, Andrew Buckland, Ben Dryland, Brenda Charlwood, Chris Gregory, Chris Hall, Christine Stevens, Daniel Henderson, David Foster, Derek Sutton, Fynn Sandmann, Garth Neapole, Gary Davison, Ian Borland, Jackie Smith, Jade Hannan, Jane Halfpenny, Jennifer Stephens, John Salvatore, Ken Sinyard, Kevin Palmer, Kevin Smith, Lorraine Dean, Matt Dean, Matt Hodsdon, Michael Connors, Mike Keeble, Neil Dolden, Nikolai Currell, Owen Stapleton, Pam Boorman, Paul Davenport, Peter Grout, Rachael Huggins, Ric Prescod, Robert Kidd, Robert Veasey, Rod Merton, Roddy McVicar, Samantha Mason, Stavros Demetriades, Stephen Kelsey, Thelma Campbell, Tommy Earley, Tom Tyer,

1. Chair's welcome

Heather McKinlay welcomed all attendees to the AGM and thanked everyone for their attendance and continued support of CAST. She said that the board considered that holding the AGM via Zoom was the most inclusive approach. She stressed that the meeting was the opportunity for members to quiz the board and offer ideas, criticism or praise and she encouraged everyone to do so.

2. Apologies for absence

Apologies had been received from Stuart Court, Simon Charlick, Anthony Clark, John Wallace,

3. Minutes of last AGM (28th November 2024)

There were no amendments to the minutes which had been published on the CAST website since the end of October. The minutes were proposed by Andrew Buckland as a true and accurate record of the meeting. This was seconded by Roddy McVicar and passed nem con.

4. Adoption of Annual Report

Heather McKinlay said that all members should have received their copy of the Annual Report either digitally or through the post and should email secretary@castrust.org if they have not yet received it.

She thanked everyone who had served on the board in the past year and who had put in hours of effort, much of it behind the scenes. She thanked Lauren Creamer who resigned during the year and who played a crucial part in getting rid of ESI.

She said that in a nutshell CAST's mission is to protect, preserve and promote CAFC for this and future generations and that step by step under the current ownership and executive team we feel we can focus much more on these aims in a positive and constructive way.

She noted that the external landscape is also moving in the right direction. The Football Governance Act is in place and the Independent Football Regulator has been set up under the leadership of David Kogan. CAST met with the IFR's Chief Operating Officer a few months ago and members of the regulator's team have met with the club. The establishment of the IFR should lead to more focus on the financial stability of clubs, stronger fan consultation and the protection of heritage items.

In the past year CAST has worked closely with the club on its Fan Engagement Plan. As part of this, CAST has two representatives on the Charlton Advisory Board which has been meeting regularly now for the last six months. At the next in person meeting in December we will be reviewing progress and working practices to date. Charlton have taken a different approach in having a stakeholder advisory board, including representatives from CACT and the ex players association alongside CAST and two directly-elected fans. This is very new for all of us and one of the key challenges is getting the balance right in terms of confidentiality versus consultation and external communication. The role is to advise, rather than endorse or oppose and we're working on transparent communications around this. Another item on the agenda for December is a potential new club membership scheme. That's a broad topic, potentially touching on Valley Gold, loyalty points, season tickets. It will only be a success for both fans and club if it hits the mark for Addicks. The club have committed to consulting fans properly on this before anything is launched.

CAST also represents fans and puts your questions at the biannual "Meet the Directors" event on Charlton TV and by attending the Supporter Forum.

She reported that beyond our own club, we are active contributors to the Football Supporters' Association. CAST is an affiliate member.

Heather Alderson sits on the FSA Board & National Council, is often present at meetings with the EFL and FA and attended the FSA AGM. Sam White has just completed a stint on an FSE working group on the future of football. Alex Whitmore is part of the FSA's Green Working Group looking at sustainability issues across the game. I represent Charlton on the Women's Game Network and have attended meetings with Women's Super League Football.

Via Nigel Kleinfeld, CAST is represented on Royal Borough of Greenwich's Safety Advisory Group and the Met Police Independent Advisory Group. In fact Nigel ensured what happened at our match versus Millwall was raised at the most recent IAG meeting. The crowd management remains a live issue for us – you can read about the most recent updates on our website castrust.org including an extract from the IAG minutes. The matter was raised directly at the London Assembly with Police Commissioner Mark Rowley. We won't shy away from raising such topics on behalf of our fans.

She said that on a more positive note we kicked off this season with an online "Ask the Experts" Q&A, featuring journalists Rich Cawley, Ben Ransom and Daniel Storey. It was an excellent discussion, with all predicting that the Addicks will retain Championship status. It's something we'll look to repeat again ahead of next season. This time last year we had Doctor Will Abbott as our Q&A guest. We also held a Q&A with Academy Manager Tom Pell. She asked members not to blame us that both of them have since left the club. There had also been a session with Ed Warrick and Gavin Carter, enabling members to quiz them both.

She drew attention to the fact that Ed Thomas was this year's winner of the Steve Clarke award – not only recognising football achievement but also outstanding personal qualities that contribute to team development and educational prowess. We were delighted that members of Steve's family presented the award to Ed.

She said that she and Heather Alderson had been extremely surprised and flattered to receive the FSA's Jacquie Forster Memorial Award, recognising the impact of our voluntary work and passion for the game.

She noted that CAST continues to support Greenwich Foodbank and announced that the next collection will take place at the Oxford match on 20th December. CAST also continues to provide the CAST Ticketbank service - CAST members can nominate those who could not otherwise afford to attend matches to receive a free ticket.

She drew attention to the new P rails on the steps of the Alan Curbishley stand and explained that this came about as the direct result of a CAST member, Graham Speller, raising the issue of the steep gradient with CAST, which CAST in turn raised at the Supporter Forum. Club Head of Operations Jon Blythe took it up from there and had the rails installed by early this season.

Finally, she drew attention to CAST's major initiative last year which was the Addicks' Sticker Book in which many CAST members featured. She reported that CAST held an exhibition at the Burton match on 3rd May, supported by Fans for Diversity, showcasing the excellent photography of Rhea Spencer-Newell. As the play-offs progressed, more and more fans sent in their own pictures which Sam White turned one by one into stickers, resulting in a book of over 1,600 Addicks faces, celebrating how we are All Different All Together All Charlton. It is now published as a hard copy book – with the bonus addition of Rhea's player portraits from the Wembley celebrations. It will make a fantastic Christmas present and only costs £15 plus £5 P&P from the castrustorg store on Etsy.

She reminded everyone that CAST hoodies, t shirts and mugs were also available on the ETSY site with the ever-popular Che Hales design as well as new t shirts and sweatshirts which subtly feature embroidered "Charlton Athletic" in the handwriting of legendary manager Jimmy Seed.

Tommy Earley asked about how to renew CAST membership. Richard Wiseman said that two email reminders were sent out when subscriptions are due, followed if necessary by a letter. However, he encouraged all members to join by automatic renewal which saved a lot of time.

Adoption of the annual report was proposed by Tommy Earley, seconded by Roddy McVicar and approved nem con.

5. Presentation of accounts for year ending 1.6.25

Nigel Kleinfeld presented a summary of the accounts for the year ended 1st June 2025.

He thanked Simon Charlick for carrying out the Independent Examination of the accounts and his report which gave the society a clean bill of health.

Income from members, donations and interest amounted to £12,411 - a reduction of £134 from the previous year.

In addition to this CAST commenced selling Charlton related merchandise during the year with a sales value of £6,808. The direct cost of this income amounted to £7,338, including £1,700 of initial design costs, leaving a small first year deficit of £530.

Other expenditure amounted to £12,062 leaving a deficit on ordinary activities of £181 (compared to a surplus of £1,632 in the previous financial year.)

The expenditure includes: -

£1,125 for Society content in MOD magazine.

£392 on Ticket bank.

£795 to sponsor the women's match supporter coach to Bristol City.

£1,529 for the production and installation of a mural to commemorate the return to The Valley.

£741 Promoting the ethos All Different: All Together: All Charlton by means of an online sticker book and photography exhibition.

At the year end CAST had unrestricted reserves and share capital of £27,592 as compared to £27,853 at the end of the previous financial year.

The policy of the board has been to keep this level of reserves to assist it in being able to react to issues at the club if they were to occur.

The newly elected CAST board will review the finance strategy at the board meeting following the AGM.

Andrew Buckland thanked Nigel for his clear explanation of the finances.

6. Election of CAST board

Heather McKinlay explained that the CAST constitution demands that the election takes place at arm's length from the board, so an Election Management Group is set up each year. She expressed gratitude to Matt Baker (Chair) and Mike Woodhouse who sat on the group this year with Nigel Kleinfeld.

Matt Baker confirmed that the Election Management Group was satisfied that the proper procedures were followed throughout the process. He said that one third of elected board members are required to stand down each year by rotation. This year there were only seven elected board members so two have stood down - Richard Wiseman and Sam White, who are both standing for re-election. Alex Whitmore was co-opted onto the board in February and is now standing for election. He said that two further nominations have been received - Jade Hannan and Stuart Court and that there were thus five nominations for five available places on the board so a competitive ballot was not necessary. However, He confirmed that it is a requirement that in this scenario all candidates are subject to an affirmative vote at the AGM.

Sam White was elected unanimously.
Alex Whitmore was elected unanimously.
Richard Wiseman was elected with one abstension.
Stuart Court was elected with two abstensions.
Jade Hannan was elected with one abstension.

7. Resolution: that the members of CAST shall not require an audit of the accounts for the year ending 1 June 2026

Nigel Kleinfeld explained that the CAST constitution is structured in such a way that we have the option to invite an independent examination of the accounts rather than a full audit. He explained that carrying out an audit is a costly exercise and that CAST has always taken advantage of this in the past.
He noted that the current turnover level where legislation demands an audit sits at £15M. The turnover of the Society is around £20K.

He proposed the resolution which was seconded by Richard Wiseman. The motion was carried by 46 votes in favour, 2 against and 5 abstentions of 53 in attendance (86%)

Heather McKinlay thanked members for attending once again and formally closed the AGM.

Registration number: 31912R

Charlton Supporters Society Limited

**Registered under the
Co-operative and Community Benefit Societies Act 2014**

**Annual Report of the Board and Financial Statements
for the year ended 01 June 2026**

Charlton Supporters Society Limited

Year ended 01 June 2026

Society Information

Board members

Heather McKinlay	(Chair)
Heather Alderson	(Vice Chair)
Nigel Kleinfeld	(Treasurer)
Richard Wiseman	(Secretary)
Paul Breen	
Sam White	
Robert Munro	
Alex Whitmore	
Jade Hannan	(Appointed 27 November 2025)
Stuart Court	(Appointed 27 November 2025)

Company number

31912R

Registered office

4 Chester Court,
Chester Hall Lane,
Basildon,
Essex,
SS14 3WR

Charlton Supporters Society Limited

Year ended 01 June 2026

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Charlton Supporters Society Limited

Annual report of the Board for the year ended 01 June 2026

The Board presents its report and the financial statements for the year ended 01 June 2026

Statement of business aims and objectives

The main aims of the Society are:

- being the vehicle through which a healthy, balanced and constructive relationship between Charlton Athletic Football Company Limited and Charlton Athletic Womens Football Club Limited “the Club” and its supporters and the communities it serves is encouraged and developed.
- being the democratic and representative voice of the supporters of the Club and strengthening the bonds between the Club and the communities which it serves;
- achieving the greatest possible supporter and community influence in the running and ownership of the Club;
- promoting responsible and constructive community engagement by present and future members of the communities served by the Club and encouraging the Club to do the same;
- operating democratically, fairly, sustainably, transparently and with financial responsibility and encouraging the Club to do the same;
- being a positive, inclusive and representative organisation, open and accessible to all supporters of the Club regardless of their age, income, ethnicity, gender, disability, sexuality or religious or moral belief;

Statement of the Board's responsibilities

In accordance with Section 83 of the Co-operative and Community Benefit Societies Act 2014 the Board is required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Society and of the surplus or deficit of the Society for that year. In preparing these, the Board is required to:

- select suitable accounting policies and apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Board is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. The Board is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board must, in determining how amounts are presented within items in the income and expenditure account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

This report was approved by the Board on 12 October 2026 and signed on its behalf by:

Heather McKinlay

Chair

Charlton Supporters Society Limited

Independent examiner's report For the year ended 01 June 2026

To the Members of Charlton Supporters Society Limited on the accounts for the year ended 01 June 2026 attached. This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Society Board Members and the Examiner

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an independent examination is therefore appropriate.

It is my responsibility to: -

- examine the accounts.
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that:
 - i) Proper accounting records are kept
 - ii) Accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
- b) which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date 12 October 2026

Qualification - FCA

Name

Simon Charlick

Address

227 Court Road,
London, SE9 4TG

Charlton Supporters Society Limited
Income and expenditure account for the year ended 01 June 2026

	Year ended 01-Jun-26 £	Year ended 01-Jun-25 £
Income		
Membership	11,605	11,987
Merchandise	<u>4,419</u>	<u>6,808</u>
	16,024	18,795
Cost of merchandise sales	<u>(4,696)</u>	<u>(7,338)</u>
	11,328	11,457
Administrative expenses	(9,776)	(12,062)
Interest received	367	424
Surplus (Deficit) on ordinary activities before tax for the year	<u>1,919</u>	<u>(181)</u>
Tax on interest received	(74)	(80)
Surplus (Deficit) on ordinary activities after tax for the year	<u>1,845</u>	<u>(261)</u>
Unrestricted reserves brought forward	25,095	25,283
Net movement in share capital	Note 2 74	73
Unrestricted reserves carried forward	<u>27,014</u>	<u>25,095</u>
Restricted reserves		
Reserves brought forward	-	-
Income	21,508	-
Restricted reserves carried forward	Note 3 <u>21,508</u>	<u>-</u>
Total reserves carried forward	<u>48,522</u>	<u>25,095</u>

The notes on page 6 form an integral part of these financial statements

Charlton Supporters Society Limited
Balance sheet
As at 01 June 2026

	01-Jun-26		01-Jun-25	
	£	£	£	£
Current assets				
Cash at bank	50,915		26,518	
Trade debtors	115		1,078	
Prepayments	-	51,030	76	27,672
Creditors: Amounts falling due within one year				
Trade creditor	11		-	
Corporation tax	74	(85)	80	(80)
Net assets		<u>50,945</u>		<u>27,592</u>
Capital and reserves				
Share capital	(Note 2)	2,423		2,497
Restricted reserves	(Note 3)	21,508		-
Unrestricted reserves		27,014		25,095
Members funds		<u>50,945</u>		<u>27,592</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

The financial statements were approved by the Board on 12 October 2026 and signed on its behalf by:

Heather McKinlay - Chair

Nigel Kleinfeld - Treasurer

Richard Wiseman - Secretary

The notes on page 6 form an integral part of these financial statements

Charlton Supporters Society Limited
Detailed Income and expenditure account
For the year ended 01 June 2026

	Year ended 01-Jun-26		Year ended 01-Jun-25	
	£	£	£	£
Income from membership				
Membership	11,605		11,915	
Donations	<u>-</u>	11,605	<u>72</u>	11,987
Income from sale of merchandise				
Sales	4,419		6,808	
Cost of sales				
Purchases	(4,065)		(4,509)	
Selling costs	(631)		(1,129)	
Merchandise design costs	<u>-</u>	(277)	<u>(1,700)</u>	(530)
Deposit interest received		<u>367</u>		<u>424</u>
		11,695		11,881
Expenditure				
Printing	2,721		3,195	
Advertising and publicity	200		549	
Football Supporters Association conference costs	416		-	
MOD magazine	1,125		1,125	
Surveys	372		372	
Insurance	478		455	
Communication costs	1,007		1,035	
PayPal costs	914		949	
Steve Clarke Trophy	280		142	
Event and video conferencing costs	442		310	
Ticketbank	1,184		392	
Sponsorship of women's team away coach	-		795	
30 years back to the Valley mural	-		1,529	
All Different. All Together. All Charlton	-		741	
Administration and general	<u>637</u>	(9,776)	<u>473</u>	(12,062)
Surplus (Deficit) for the year		<u>1,919</u>		<u>(181)</u>

The notes on page 6 form an integral part of these financial statements

Charlton Supporters Society Limited
Notes to the financial statements for the year ended 01 June 2026

1. Accounting policies

1.1 Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared on a going concern basis under the historical cost convention.

1.2 Income

Income represents monies received from members for subscriptions and donations and the sale of Charlton related merchandise. The Society is not registered for VAT.

Income received from subscriptions is recognised in the period in which the subscription is received. Income from the sale of Charlton related merchandise is recognised when the sale is made. The total income of the Society for the year has been derived from activities wholly undertaken in the UK.

2. Share capital

	2026	2025
Ordinary shares of £1 each		
Members brought forward	2,497	2,570
Net members leaving	<u>(74)</u>	<u>(73)</u>
Members carried forward	<u>2,423</u>	<u>2,497</u>

Current members of the Society, who are 16 and over, each own 1 ordinary share of £1 in the Society. If a member ceases to be a member, the ordinary share registered in the name of that member is cancelled and the amount subscribed for the share becomes the property of the Society. Ordinary shares are not withdrawable and do not carry any right to interest, dividend or bonus.

3. Restricted reserves

On Saturday 06 December 2025 Norman "Headphones Norm" Barker passed away during the match between Charlton and Portsmouth at The Valley.

Norman was one of our own. A wonderful, friendly Charlton fan who was loved and recognised by his fellow Charlton fans home and away for 40 years and more.

The society decided it wanted to honour Norman and has worked with his family and the club to enable a permanent memorial to be erected at The Valley.

The society and others raised funds to enable a permanent memorial to be produced and erected. All monies raised are held by the society in a restricted reserve for this purpose.

The amount held in the restricted reserve at 01 June 2026 amounted to £21,518 (2025 £ Nil). It was received from the following as the result of fundraising which they initiated to honour Norman: -

	£
The Society	10,871
Craig New (from Portsmouth fans)	6,815
Timothy Cross	3,259
John Robinson	<u>563</u>
	<u>21,508</u>

The design for the permanent memorial has been approved. It is anticipated that the memorial will be erected in December 2026.

Resolution

It is hereby resolved that subject to the provisions of section 4A of the 2014 Cooperative and Community Benefit Societies Act, the members of the Society shall not require an audit for the accounts covering the current financial year ending on 01 June 2027 when they are presented to the next AGM held in 2027.

The members of the society agree that the Accounts for the financial year ending on 01 June 2027 and for which reports will be laid before the following AGM do not require a full audit provided that:

- An Independent Examination of those accounts is carried out in place of the full Audit
- The Independent Examination is carried out in line with the best practice of the FSA as set out in the Guidance Notes.
- A report from the Independent Examiner is included within the Accounts and circulated to members.

The Society notes that:

- The Independent Examination does not carry the same weight as a full Audit.
- The members of the Trust instruct the Board to identify a suitably qualified practitioner to undertake the review.
- The Board shall agree the appointment of the examiner and shall agree the terms of that appointment in writing.

Note: This resolution must be passed by 80% of the members voting in person and by proxy, and only comes into force if it is passed by that margin **AND** the numbers voting against do not equal more than 10% of those members eligible to vote.